

Hosting International Events

Many people want their country to host an international sporting event...

In recent years, people seem to be more enthusiastic of the idea that their countries should register to become the host of a global sport event. While many adopt a view that this marvelous opportunity should be undertaken as it is wholly beneficial for the development of their countries, I personally believe that other aspects of their countries would be adversely affected.

The first point to make is that hosting these events does cost an enormous amount of expenditure of government. A large proportion of government's budget seems to be spent to upgrade infrastructures and purchase modern equipment. As a result, it leads to a circumstance that there is the lack of budget to conduct more important sectors such as education and welfare. According to a detailed report from Economist Journal, many developing countries have been facing to financial issues because they tried to arrange key events which they are not ready to afford. This could be also taken as a salient example to support my perspective.

Another major argument is big events will normally attract a large number of foreign visitors. Besides the huge revenue that visitors contribute, they also cause economic problems for local residents. For example, a study of James Hoffman – a journalist of Consumer Research Journal – indicates that the price of commodities increases up to nearly 8% for both foreigners and local residents in areas adjacent to the place holding this event. This issue drives local people whose their incomes do not increase proportionally to difficulty and exacerbate economic inequality.

My conclusion is that despite of the huge revenue that a country can acquire from hosting international sporting events, they may face financial risks to which many countries and it citizens have been struggling. Hence, the authorities should accordingly have further considerations before taking this role.

(300 words)